

Zeitschrift: Helvetia : magazine of the Swiss Society of New Zealand
Herausgeber: Swiss Society of New Zealand
Band: 38 (1974)
Heft: [5]

Vorwort: Our monthly publication
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OUR MONTHLY PUBLICATION

In view of the motion of the Wellington Swiss Club, wishing to reduce the publication from 12 to 4 issues, we feel that our comment becomes necessary.

It is claimed that the "Helvetia" was a drain on the financial resources of the Society, when in fact it is quite the opposite. Every member pays a subscription of \$2.00 for 12 issues and the credit balance provides the one and only income of the Society, except the yearly interest from the Society's investments. On the assumption that the Swiss Government provided 4 and the Society 8 issues, the approx. budget is as follows:

INCOME	\$	EXPENSES	\$
Subscriptions	850	8 Issues Printing	960
Advertising	1000	Postage	80
		Miscellaneous	60
		Credit Balance	750
	\$1850		\$1850

A credit balance to the Society of \$750.00.

If, as suggested, the issues are reduced to 4, we would certainly lose:

- (a) 2/3 or very likely more of the advertising income; and
- (b) The income from subscriptions, because why should members want to pay \$2.00 for 4 issues if they cost us nothing.

We would also lose the only monthly link between the Society members and the goodwill of our advertisers.

We would like to remind our readers that the subscription is the same today as it was 17 years ago, namely \$2.00. No other monthly publication in N.Z. can make this claim.

We are very much in favour of accepting the offer of the Swiss Government, but considering the expected substantial financial loss to the Society if the Wellington motion is carried, we regard the retention of 12 issues per year of vital importance.

Arnold Biland,

On behalf of the Press Committee.