

# University of St. Gallen

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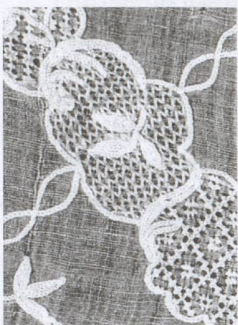
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## St. Gallen – centre of the textile industry

In the 15th century St. Gallen became successful in producing textiles. In 1714, a first climax was reached with a yearly production of 38,000 bales of linen. The first depression happened in the middle of the 18th century caused by strong foreign competition and starting cotton production. But St. Gallen was able to catch up and an even more glamorous era arrived.



At the beginning of the 19th century, the first embroidery machines were developed in St. Gallen. In 1910 the embroidery production was the largest export branch in Switzerland (18 percent of the total export value), and more than half of the global production originated in St. Gallen. One fifth of the population in the eastern part of Swit-

zerland lived from the textile industry. World War I and the Great Depression thereafter plunged the St. Gallen embroidery into a second large crisis. The textile industry recovered slightly in the 1950s. St. Gallen embroideries are still in high demand by the creators of Paris Haute Couture.

*from Wikipedia*

## University of St. Gallen

St. Gallen is known for its business school, now named University of St. Gallen (HSG). It is the number one school for business and management in German-speaking Europe and one of the top addresses worldwide. Recently, HSG has been building a reputation for Executive Education, with its International MBA recognised as one of Europe's leading programmes, and runs a PhD programme with a consultancy based research methodology. HSG is a focused university that offers degrees in business and management, economics, political science and international relations as well as business law.

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By Regula Widmer

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